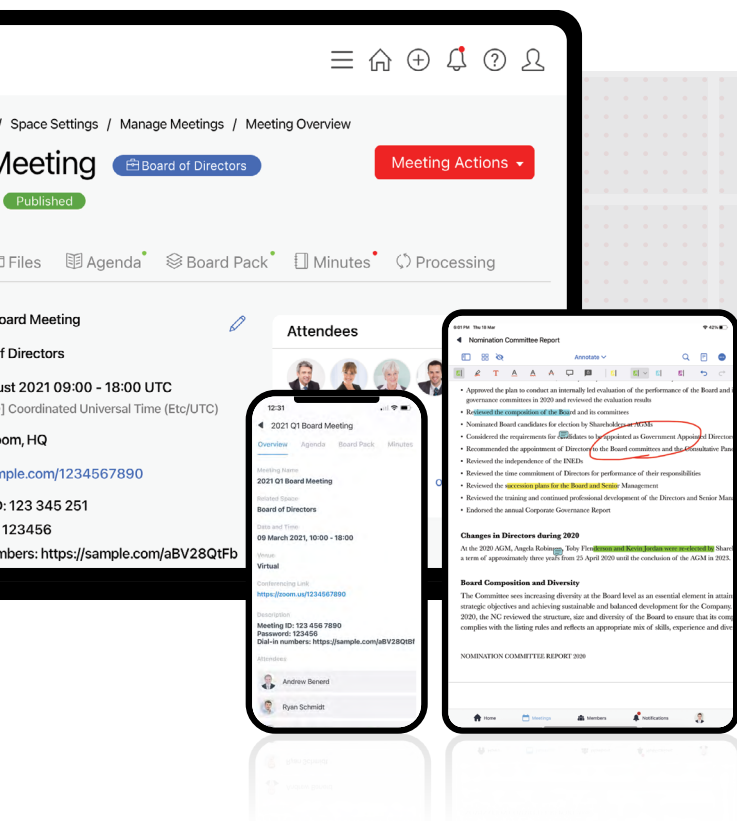


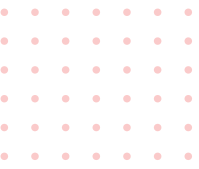
The Optimal Board Experience

Boardlogic vs. Team Collaboration Software



Vs





Board portal solutions, also known as board management software, are here to stay. They will continue to transform the way modern boards work and govern.



While still in its infancy, board portals will ultimately become mainstream collaboration and workflow solution tools for boards worldwide, and we forecast global spend to surge from USD 1.1 billion in 2018 to USD 10.9 billion in 2024. For companies that use them, we believe such solutions can provide meaningful enhancements to board productivity, reduce operating costs, and help minimise regulatory fines and penalties.

- *Get On Board, Quinlan and Associates Research Report*

Despite the many advantages of using a board portal, some organisations still opt to use “mass market” collaboration software such as Google Workspace, Microsoft SharePoint and/or Teams, etc. to manage board activities. But comparing a board portal to team collaboration software would be akin to comparing a bespoke application to that of a one-size-fits-all system. The latter may just “do the job” in many workflows, but it’s not a solution optimised for the way boards work and function. **Inefficiencies stemming from utilising these collaboration and cloud storage options come at a steep cost, from process training challenges to disengaged board members.**

To assess your needs, consider answering the question: how can you derive the most value from your board?

A **board portal**, like **Boardlogic**, helps unlock the board’s collective potential—empowering members to focus on leading the organisation to transformational success.

Let’s explore how the Boardlogic experience differs from traditional team collaboration software.

The Boardlogic Experience vs. Team Collaboration Software

01

Access one centralised portal for all your board meeting needs

Many of these collaboration tools require a suite of separate products to support the board meeting process. From scheduling and calendar apps (e.g. Microsoft Outlook, Google Calendar in Google Workspace) to task management tools, shifting from one application to another can translate to a tremendous amount of time spent on navigating a process for getting simple board work done.

Consider, too, the learning curve required for each suite of products, a factor often overlooked until there is a need to get new administrators or directors up-to-speed with board processes.

The Boardlogic Experience

Do away with a suite of products. Log-in to **one** central hub to support meeting workflows from beginning to end. Whether you're scheduling a meeting or archiving meeting documents for reference, there is no need to use, learn or switch across different apps or software to accomplish different tasks.

Boardlogic's interface is easy-to-use and highly intuitive, making it easy for board members to find and access information that they need, when they need it. Unlike mass collaboration tools, Boardlogic was designed with boards in mind—no matter their technical level. We simplify the administrative and technological aspect of board work, so boards can spend their time on what matters.



boardlogic

Dashboard / Board of Directors / Space Settings / Manage Meetings / Meeting Overview

2021Q3 Board Meeting

10 August 2021 09:00 - 18:00 UTC Published

Overview | Tasks | Files | Agenda | Board Pack | Minutes

Meeting Name: 2021Q3 Board Meeting

Related Space: Board of Directors

Date: 10 August 2021 09:00 - 18:00 UTC [GMT+0:00] Coordinated Universal Time (Etc/UTC)

Venue: Boardroom, HQ

Remote Dial-in Details: <https://sample.com/1234567890>

Description: Meeting ID: 123 345 251
Password: 123456
Dial-in numbers: <https://sample.com/aBV28QtFb>

Attendees

Agenda Builder

- Call to Order (09:00 - 09:15)
- Approval of Minutes (09:15 - 09:30)
- Review of Financials (09:30 - 10:00)
- Reports (10:00 - 11:30)
- Audit Committee (11:30 - 12:00)
- BREAK (12:00 - 12:30)
- Executive Team (12:30 - 13:00)

02

Stay secure

Most project teams have embedded cloud storage services and team collaboration tools in their everyday workflows, allowing them to oversee and manage tasks on a day-to-day basis. It's tempting to make use of the same platform for the board. While most collaboration software applications are built on secure cloud infrastructure, they are still prone to (and are targets of) internal and external data breaches, cyber-incidents and cyberattacks.

It's important to protect and safeguard information assets by not placing them all in one integrated system or platform. Doing so presents significant risk. If the organisation's collaboration platform is breached or attacked, the board's platform will be too—compromising the board's ability to govern in the most crucial of times.



Keep your sensitive information safe from unauthorised access and data breaches

- ✓ Data encryption in transit and at rest
- ✓ ISO27001:2013 certified
- ✓ Granular access permissions
- ✓ Biometric authentication
- ✓ Disable devices remotely
- ✓ Secure and reliable cloud architecture



The Boardlogic Experience

Continue to operate and function in the event of a cyberattack or data breach with Boardlogic, a standalone, highly secure platform for the board, independent from the rest of the organisation.

Even in the instance of a cyber incident, Boardlogic's infrastructure has built-in high availability, consisting of failover and redundancy mechanisms in the event of hardware and component failures. On top of this, the system is backed up at regular intervals daily to ensure reliability and data integrity.

Unlike in most team collaboration software, all data and documents held in Boardlogic are protected at all times by multi-layer encryption. This means that even in the unlikely event of a data breach, your data remains unreadable by third parties without the unique decryption keys. This aspect is extremely important as companies are increasingly susceptible to attacks by cyber criminals and state-sponsored hackers.

We take care of security for you.

Also, there is no need to be concerned about the risk of internal data breaches or leakage of confidential information by IT staff who have system administration rights. Configure Boardlogic so that only specific individuals have access to mission critical content. The platform maintains the integrity and confidentiality of your assets at all times.

In times of crises, the organisation needs to be able to count on the board to lead.



03

Enjoy privacy

As previously mentioned, many of the team collaboration tools in the market today are secure, but there are questions around the issue of data privacy and data governance. To set-up and use these tools, every individual account or sign-up requires disclosure of personal information. While it is important to state that most of these tools handle data responsibly, their data privacy policies are always worth a second look, especially when it comes to data collection, tracking, transparency, third-party access and exactly how personal information can be used.

The Boardlogic Experience

Boardlogic adheres to a strict [Data Privacy Policy](#). Praxonomy (the company behind Boardlogic) is a member of the [VeraSafe](#) Privacy Program, meaning that with respect to personal data processed within the application, VeraSafe has assessed Praxonomy's data governance and data security for compliance with the [VeraSafe Privacy Program Certification Criteria](#). The certification criteria require that participants maintain a high standard for data privacy and implement specific best practices pertaining to notice, onward transfer, choice, access, data security, data quality, recourse and enforcement.

Further to this, all client data resides in our secure data centres in Amsterdam, Netherlands. This strategic choice means that your data is protected by GDPR, and any notices served on Praxonomy for the production of data are subject to Dutch law.

With Boardlogic, your information not only stays secure, but also stays private.

Your information is not only secure, but also stays private and under your control

- ✓ GDPR compliant
- ✓ VeraSafe privacy certified
- ✓ Data hosted exclusively in the EU
- ✓ Zero access to client data
- ✓ Choice of contracting jurisdiction
- ✓ Warrant canary transparency statement



04

Manage how information is presented to the board

Designated project folders or spaces found in collaboration or cloud storage applications are designed to file, structure, and organise information.

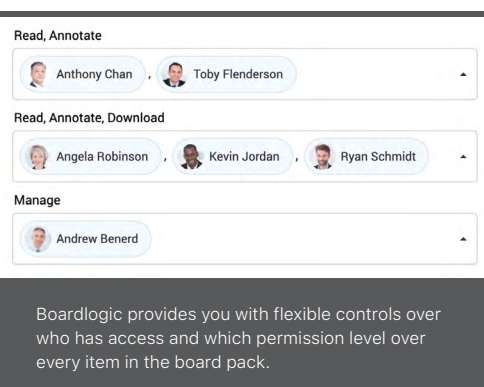
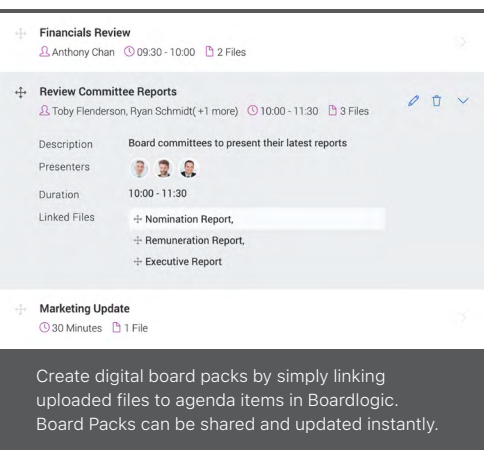
On Google Drive, for instance, uploading a board pack requires that the files be uploaded to a specific folder, version-controlled and configured for security permissions. It might seem simple, but it is a cumbersome process that presents risks and challenges, including:

- Setting file-security permissions for board members requires manually entering or selecting directors' email addresses from a list. This is done for every single folder or file that is shared. Entering the wrong email address can compromise sensitive information. It's also challenging when you require greater confidentiality such as redacting documents for specific meeting attendees, e.g. due to conflicts of interest. Separate file folders may need to be created and maintained to achieve these outcomes, which is not ideal.
- If board pack information is contained across multiple files, it could be difficult to control whether the files are shown in sequence for the meeting, as users can set their own sorting order. Subsequent edits and changes to files can alter how they're presented in the folder. Apart from being confusing, this might make it more challenging for board members to search for information during meetings. An alternative would be to merge all the meeting files into one PDF file, but you would have to rely on external tools to execute the merging tasks. When everything is in one large document, readers will have to jump between different reports or sections, and more manual work is required when there are document changes and new versions.
- Note that many mass collaboration tools don't have dedicated readers that allow for private annotations and individual mark-ups. The only workaround is to create a personal copy of the file and make notes as needed. For every update or new version of a file, a new copy has to be made.

These processes can be long, frustrating and time consuming, and may compromise the level of engagement needed from the board.

The Boardlogic Experience

All of the above is in stark contrast to how information is presented and managed in Boardlogic.

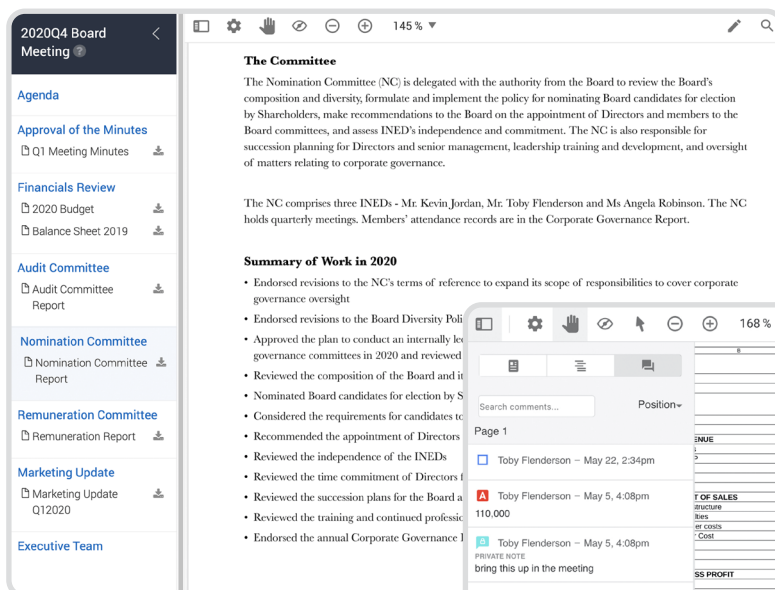


Share board files securely: Setting security permissions involves selecting from an already pre-set, vetted list of board members. No need to manually enter, track, or select email addresses. Minimise the risk of inadvertently sharing confidential files with the wrong recipients. Fine-grain permissions can be set on a per-file and per-user basis in the same board pack.

Present board documents in a standard, uniform manner at all times: Replicate the experience of a paper board book with Boardlogic's digital board packs. Instead of being a folder of files, the digital board packs presents the full list of meeting documents in one reader. Files are grouped by their related meeting agenda items, which makes the review more contextual. You can jump between reports with just a tap or a click. Or start your review from the interactive meeting agenda.

Do more than just read: markup and annotate directly on document pages while reviewing the digital board pack. Share your comments and thoughts with other participants, as required. Annotations and markups can remain private. All annotations stay intact when new versions of documents are updated. Annotations automatically sync so they are there whenever and wherever you open up the documents. Easily reference your notes by search or by reviewing a summary of your annotations.

Boardlogic allows information to be accessed and structured in an orderly, intuitive manner.



The digital board pack allows directors to read all meeting documents in one place, structured around the agenda of the meeting.

Built-in annotation tools let you markup and make private notes on documents. Annotations are auto-saved and synced across devices.

The screenshot shows a financial document titled '2020 Budget P&L' with a table of data. The table has columns for months from 2020-01 to 2020-09. The rows include various financial metrics such as 'REVENUE', 'GROSS SALES', 'GROSS PROFIT', 'OPERATING EXPENSES', 'PROFIT / (LOSS)', and 'PROFIT / (LOSS) AFTER TAX'. Annotations are visible on the table, including a blue box around the '2020-07' column, a red circle around the '2020-08' column, and a blue box around the '2020-09' column. A comment bubble is also visible near the '2020-08' column.

	2020-01	2020-02	2020-03	2020-04	2020-05	2020-06	2020-07	2020-08	2020-09
REVENUE	80,000	80,000	110,000	120,000	140,000	160,000	180,000	205,000	221,500
GROSS SALES	108,333	191,667	275,000	358,333	441,667	525,000	608,333	691,458	774,500
GROSS PROFIT	16,132	16,132	16,132	16,132	16,132	16,132	16,132	16,132	16,132
OPERATING EXPENSES	276,231	283,691	293,488	295,698	311,205	348,650	355,406	356,183	357,893
PROFIT / (LOSS)	(260,100)	(267,559)	(277,356)	(279,566)	(295,073)	(332,518)	(339,274)	(340,051)	(341,761)
PROFIT / (LOSS) AFTER TAX	(200,160)	(214,047)	(221,885)	(223,653)	(236,058)	(266,014)	(271,419)	(272,041)	(273,417)

05

Remain confident with 24/7 first-class support

Mass collaboration and cloud storage/syncing tools simply do not have the resources to have dedicated account managers to assist you with your every concern. And oftentimes, the in-app Help Guides provided by these solutions fall short of providing you with the answers you need.

The Boardlogic Experience

Boardlogic offers unparalleled customer service and support. From free, unlimited, virtual one-to-one training sessions to 24/7 email or phone support, our Client Success and Product Support teams are focused on ensuring you derive value from your investment.

No more unanswered service requests or queries. Remain confident knowing that all your questions and concerns will be attended to—and addressed.



First-Class Services and Client Support



Free Implementation



In-app Help Guides



Unlimited Training



24/7 Email and
Phone Support

HEAD TO HEAD:**Boardlogic vs. TEAM COLLABORATION SOFTWARE**

Here's a snapshot of features that are integral to the board's workflow.

Find out how Boardlogic and team collaboration and cloud storage apps measure up to the board's specific needs and expectations.

FEATURES	BOARDLOGIC	TEAM COLLABORATION SOFTWARE
MEETING MANAGEMENT		
Meeting Scheduling	✓	✓
Full Calendar Management	✗	✓
Meeting Agenda Builder	✓	✗
Templated Meeting Notifications	✓	✗
Digital Board Pack Builder	✓	✗
Extended Files Types Support	✓	✓
File Version Control	✓	✓
Board Pack Conflicts of Interest Control	✓	✗
Meeting Attendance Tracking & Reporting	✓	✗
Video / Audio Conferencing	✗	✓
Real-time Sync and Updates	✓	✓
Meeting Materials Archive	✓	✓
BOARD DIRECTOR WORKFLOWS		
Electronic Signatures	✓	✗
Private Document Annotations	✓	✗
Digital Board Pack Reader with Navigation	✓	✗
Meeting Directory	✓	✗
Single Login to Multiple Boards	✓	✗
All Devices Support	✓	✓
24/7 Personalised Support	✓	✗
Approvals & Voting	✓	✗

FEATURES	BOARDLOGIC	TEAM COLLABORATION SOFTWARE
COLLABORATION		
Task Tracking and Assignment	✓	✓
Document Creation and Editing	✗	✓
Instant Chat / Messaging	✗	✓
Shared Annotations and Comments	✓	✓
SECURITY		
Customised User Roles	✓	✓
Granular Access Permissions	✓	✓
Full Data Encryption	✓	✗
EU-only Data Hosting	✓	✗
Choice of Contracting Jurisdiction	✓	✗

The board is not your typical project team

Mass market team collaboration software is not inherently designed with the board in mind. Managing board work with collaboration tools requires more time, conscientious effort and training for directors, board administrators and senior leadership. They are a poor fit for their needs.

Boardlogic was made for the unique work of boards.

Boardlogic simplifies the way board members work and eliminates confusing, tedious processes that get in the way of board engagement and strategic governance.

Maximise the board's potential. [Discover the Boardlogic experience today.](#)

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